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PART III—SECTION 4

Miscellaneous Notifications

MINISTRY OF COMMERCE AND CONSUMER
INDUSTRY

NOTIFICATION

New Delhi, the 10th February 1957

No. CTF/Accts(33)—The following annual accounts of the Cotton Textiles Fund Committee for the year ended 31st March 1956 are published in the Gazette of India in accordance with rule 18(4) of the Rules made by the Government of India under Cotton Textiles Fund Ordinance, 1944.

PART I (CAPITAL)

RECEIPTS			PAYMENTS		
	Rs.	A. P.		Rs.	A. P.
Opening balance to the Credit of fund on 1-4-1955	2,28,12,428	14 2	Withdrawals from the Fund during the year	10,98,576	14 6*
Receipts during the year	78,065	1 3*	Balance of the Fund on 31-3-1956	2,17,91,917	1
Total	2,28,90,493	15 5	Total	2,28,90,493	15 5

NOTE—The unspent balance out of the Imprest of Rs. 15,000 as on 31-3-56 is Rs. 11,982-5-0.

* The Amount shown under receipts represent :—(i) Unutilised balance of grant with Cotton Textiles Export Promotion Council on 31-3-56 of Rs. 77,928-12-3 (ii) Miscellaneous refunds of Rs. 12-13-0 and (iii) Recoveries of advance granted for purchase of cycle, land interest thereon of Rs. 123-8-0 (Total Rs. 78,065-1-3). This was not remitted into treasury in cash but set off against the withdrawal for the year and the net withdrawal in cash from the Fund was only of Rs. 10,20,511-12-9).

PART II (REVENUE)

RECEIPTS			PAYMENTS		
	Rs.	A. P.		Rs.	A. P.
Opening Balance of Cash on 1-4-1955—			Administration of the Committee—		
On hand	83	9 6	Establishment charges	14,122	5 0
At Bank	12,108	14 9	Contingencies	4,357	12 0
Recompment from the A.A.O. (P.O. & I.)—			Leave & Pension Contribution	1,248	0 0
(a) For expenses of the Committee (including Inspectorate)	1,31,208	9 9	Cycle advance (recoverable)	122	0 0
By miscellaneous receipts and refunds utilised for expenses	14	5 0	Travelling Expenses	11,527	1 0
(b) For payments to the Cotton Textiles Export Promotion Council—			Measures taken for promotion of Export Textiles—		
Unutilised balance of grant on 31-3-55 with Export Promotion Council adjusted against 1st quarterly payment	77,928	12 3	Expenses on the Cotton Textiles Export Promotion Council—		
Amounts drawn from A.A.O. for payment to Cotton Textiles Export Promotion Council	3,11,803	3 0	(i) Unutilised balance of grant on 31-3-55 with Cotton Textiles Export Promotion Council	77,928	12 3
(c) For payment to Ahmedabad Textile Industry's Research Association	5,75,000	0 0	Plus quarterly recompments	2,11,803	3 0
(d) For payment to Textile & Allied Industries Research Organisation	2,500	0 0	Ad hoc payment	1,00,000	0 0
Cycle Advance (recoverable)	122	0 0	(ii) Expenses of the Inspectorate (including pension contribution furniture etc.)	97,678	0 0
Other Receipts (as per Contra)—			Measurement taken for promotion of Textile Research—		
Income-tax deductions	2,313	10 0	(i) Payments to Ahmedabad Textile Industry's Research Association	5,75,000	0 0
G. P. Fund deductions	1,305	0 0	(ii) Payment to Textile & Allied Industries Research Organisation	2,500	0 0
T.A. Advance (recoverable)	2,980	0 0	Other Payments (as per contra)		
House Rent Deposits	611	11 0	Income-tax deductions	2,313	10 0
Total	11,17,979	11 3	G. P. Fund deductions	1,305	0 0
			T.A. Advance (recoverable)	2,980	0 0
			House Rent Deposit	611	11 0
			Telephone Deposits		
			Closing Balance of cash on 31-3-1956—		
			On hand	60	8 3
			At Bank	11,921	12 9
			Total	11,17,979	11 3

NOTE—The amount of unutilised balance with the Cotton Textiles Export Promotion Council as on 31-3-56 was Rs. 1,30,922 (inclusive of Rs. 19,458 on account of advance) and this will be adjusted against the grant for 1956-57 to that body.

HARARWALA BUILDING,
WITTER ROAD, BALLARD ESTATE,
Bombay 1, the 7th June 1956

A. N. DAS
Secretary, Cotton Textiles Fund Committee

Branch Office of the Deputy Accountant General, Production, Commerce and Industry, Bombay

The Annual Accounts for 1955-56 of the Cotton Textile Fund have been examined with reference to the books and vouchers maintained by the Cotton Textile Fund Committee and according to the best of the information available as a result of the test audit of these books and consideration of the explanations given, the accounts are hereby certified as correct subject to the observations made in the Audit report.

Bombay, the 9th November 1956

T. R. RAJAGOPALAN
Assistant Accounts Officer

Local Audit Report on the Accounts of the Cotton Textile's Fund Committee for the Year 1955-56

The above audit was conducted by a local audit party of the office of the Deputy Accountant General (Production, Commerce and Industry) Bombay Branch, Bombay from 1st June 1956 to 7th June 1956. The following are the more important points noticed in audit.

PART I

1. Administration of the Committee's Secretariat—

The committee have adopted the various rules regulating leave, pay, allowance etc., as applicable to Government Servants, to the officers and staff of the Cotton Textile Committee (as per bye-law No. 15 of the Bye-law made under sub section (4) of Section 5 of the Cotton Textile Fund Ordinance 1944 for the business procedure of the committee). But instances of non observance of these rules and orders were noticed during the course of local audit resulting in over or irregular payments to staff. Details thereof are included in the audit note sent separately. Necessary action may be taken to avoid such irregularities in future.

2. (a) Grants paid to the Ahmedabad Textile Industry's Research Association—

The accounts relating to the year 1954-55 have not yet been finally settled and it is seen that according to the Association, a sum of Rs. 30,852/8/9 is still due to them in finalisation of the grants for 1954-55. The case may be finalised early.

(b) For the year 1955-56 against a sanctioned grant not exceeding Rs. 500,000 "on account" payments to the extent of Rs. 3,75,000 have been made. The audited amounts have since been received showing a balance of Rs. 78,952/1/9 still due to them. The accounts have been scrutinized by the committee's Secretariat and certain points have been referred to the ATIRA for classification. An early finalisation of the case is awaited.

(c) In connection with the payments of grants to ATIRA audit had raised a point whether the committee's contribution towards 50 per cent of the recurring expenditure should not be restricted to the amount contributed by the ATIRA'S members. The Government of India have now decided that the payments should not be correlated to the contribution by the Industry over a short period of one year or so, and that *over a period of time there has to be equality of contribution between the Industry and Committee*. As the Committee's responsibility for meeting a portion of ATIRA'S expenses having commenced from 1st April 1954, a period of two years have elapsed on 31st March 1956. As by the end of the current year on 31st March 1957, a total period of three years would have elapsed, which should be considered to be a fairly long term, it is suggested that the grant for the year 1956-57 may be regulated so as to make the total payments for the three years 1954-55, 1955-56 and 1956-57 equal to the total contribution from the Industry during the same time. This may be considered and the results intimated to audit.

3. Grants to the Cotton Textile Export Production Council

(a) The audited accounts of the Council for the year 1954-55 which had no source of income during the year, other than the grant from the Committee showed a cash balance of Rs. 77,928/12/- and this was adjusted by the Committee's Secretariat while making payment of grants for 1955-56. There is, however, no evidence on record of the Committee having (i) scrutinized the audited accounts, (ii) approved the expenditure shown therein and (iii) accepted the same as having been spent on the purpose for which the grant was given. This may be done now to finalise the grants allowed for the year 1954-55.

(b) In this connection it is pointed out that a "Utilization certificate" had been called for by the Ministry of Commerce and Industry, New Delhi and the Committee had agreed that one has to be furnished and authorised the Textile Commissioner (Chairman of the Committee) to take necessary steps to have the accounts audited before a certificate is issued. A certificate was accordingly furnished by the Secretary to the Ministry but neither the accounts nor the certificate had been specifically approved by the Committee. This may now be got regularised by an ex post facto approval of the Committee and the correct procedure followed in future.

(c) In addition to the sum of Rs. 77,928/12/3 carried over as unutilised grant on 31st March 1955 cash payment to the extent of Rs. 2,11,803/3/- to end of January 1956

towards payment of an advance of 25 per cent of the grant for the year 1955-56 and reimbursement of the expenditure for the three quarters ended 30-6-55, 30-9-55 and 31-12-55 have been made. Late in March 1956 a sum of Rs. 1,00,000 was obtained as further advances for expenditure for the year 1955-56 but from the audited accounts since received it is seen that apart from the advance of Rs. 1,00,000 not having been fully utilized, there was a balance even out of the earlier payments. The circumstances in which the advance of Rs. 1,00,000 was asked for by the Council and sanctioned by Govt. as also why it was drawn so late in March 1956 when it should have been definitely known that it was not possible to utilise the same before 31st March 1956 needs clarification.

(d) As it happened in the year 1954-55 in the case of the year 1955-56 also the Council did not refund the unutilized balance of grant on 31st March 1956 to the treasury on that day but have retained it and are getting it adjusted against the grants sanctioned for the year 1956-57. This is irregular and the reasons for their not having refunded the unutilized balance into the treasury on 31st March 1956 may be clarified. They should also be instructed to refund the entire unutilised balance at the end of the current year 1956-57 into the treasury on or before 31st March 1957 provisionally, subject to the finalisation of the accounts after their being audited.

(e) The Council has been submitting quarterly statement of accounts to the Cotton Textile's Fund Committee for purpose of getting the expenditure in each quarter re-couped but the totals of the figures included in the four quarterly statements do not agree with those in the audited accounts for the year 1955-56. The difference needs explanation.

(f) The Council has already been financed to the extent of their entire expenditure for the years 1954-55 and 1955-56 and the Government of India have agreed to contribute to the expenditure in full only for a period of two years. It is however seen that the grants for the year 1956-57 have also been sanctioned as asked for by the Council and recommended by the Cotton Textile Fund Committee as the Council would complete two years of working only in October 1956. They have now ordered that apart from the achievements of the Council for the first two years, the future grants would depend on the industry (whose present rate of contribution does not amount to even 10 per cent of the total funds) showing more confidence in the working of the Council and increases its contribution vide their letter No. 7-EP(3)/56/216 dated 20th April 1956. They have also added that the policy in respect of the other Export Promotion Councils is to allow grants only upto a maximum of 2/3 of the total funds and that too for the initial period. These may be borne in mind while considering the grants to be recommended/sanctioned for the year 1957-58.

(g) The audited accounts of the Council have since been received. Action to have them scrutinized and accepted by the Committee and to finalise the payments may be expedited.

4. Grants to M/s. Technical and Allied Industry Research Association (TAIRA) Baroda—

Against a sanction for a grant of Rs. 5,000 (which has been intended to be for two specified items of research without any limit on the time for its being utilised) at the instance of audit to make payments in suitable instalments and that too after getting it verified that the earlier instalments have been fully utilised a sum of Rs. 2,500 has been paid to TAIRA on 16th March 1956 and they have been asked (i) to send periodical reports in regard to their investigations (ii) to maintain separate accounts in respect of the grant and (iii) to submit the accounts periodically. No such reports or accounts had been received upto the time of audit. The matter should be taken up with them for ensuring timely receipt of the reports.

5. Major and important points and irregularities only have been mentioned here and other points have been included in a separate audit note.

T. R. RAJAGOPALAN
Assistant Accounts Officer

RESERVE BANK OF INDIA

Issue Department

NOTICES

Bombay, the 15th March 1957

Portions of the following Note(s) of the Bombay Office of Issue are stated to have been destroyed, and an application for payment of their value has been received from the person whose name is shown against the numbers. Any other person/party who consider(s) himself/themselves as having a right to them is/are warned to communicate at once with the undersigned.

Register No.—D.24/57.

Notes Nos.—A/1-003144 & A/0-339014 (New Asoka Pillar).

Value—Rs. 100 each.

Name and address of the applicant—Shri Balvantrai Chhotalal Geria, Mahatma Gandhi Road, Jetpur (Saurashtra).

S. K. BANERJEE
Currency Officer (Offg.)

Madras, the 15th March 1957

Portions of the following Note(s) of the Madras Office of Issue are stated to have been destroyed and an application for payment of its/their value has been received from the person/party whose name is shown against the numbers. Any other person/party who consider(s) himself/themselves as having a right to it/them is/are warned to communicate at once with the undersigned.

Register No.—W.D.46/56-57.

Note No.—Q/3-091421 (Asoka Pillar with Hindi Lettering).

Value—Rs. 100.

Name and address of the applicant—Shri Shri Ramlou, Service, House No. B.3-350, Sultan Bazaar, Hyderabad Deccan.

Register No.—W.D.47/56-57.

Note No.—B/43-509339 (King's Effigy).

Value—Rs. 100.

Name and address of the applicant—Shri Baliji Reddi Satyanarayana, Inamdar and Contractor, Konkadavaram, Parvatipuram Taluk.

D. R. RAMA RAO
Currency Officer

Calcutta, the 15th March 1957

Portions of the following note(s) of the Calcutta Office of Issue are stated to have been destroyed and an application for payment of its/their value has been received from the person/party whose names is/are shown against the number(s). Any other person/party who consider(s) himself/themselves as having a right to it/them is/are warned to communicate at once with the undersigned.

Register No.—W.D.146/56-57.

Notes Nos.—H/8-931623 & H/8-931624 (Hindi).

Value—Rs. 100 each.

Name and address of the applicant—Shri Kusha Misro, C/o P. L. Sinha, P.O. Kharagpur, S. E. Railway, Midnapore, West Bengal.

Register No.—W.D.147/56-57.

Note No.—H/7-809754 (Hindi).

Value—Rs. 100.

Name and address of the applicant—Shri R. T. Advani, 7, Royd Street, Suite No. 8, Calcutta 16.

Register No.—W.D.148/56-57.

Note No.—A/19-996411.

Value—Rs. 100.

Name and address of the applicant—Shri Jugal Kishore Seth, Messrs Sangat Ram Jugal Kishore, Chandni Chowk, Delhi.

Register No.—W.D.149/56-57.

Note No.—H/11-547927 (Hindi).

Value—Rs. 100

Name and address of the applicant—Shri Bhagwandas Gorisaria, East Gate Ratangarh, Dist. Churu, Rajasthan.

Register No.—W.D.150/56-57.

Note No.—H/7-352245 (Hindi).

Value—Rs. 100.

Name and address of the applicant—Shri Shantilal Jamnadas Trivedi, C/o Messrs Onkermal & Co., Gauraj Galli, M. J. Market, Bombay 2.

P. KARUNAKARAN
Currency Officer

